

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING
of
ANCHOR LAND HOLDINGS, INC.

Held at Makati AB, Makati Shangri-La
Ayala Avenue cor. Makati Avenue, Makati City, Philippines
July 5, 2016

1. CALL TO ORDER

Mr. Stephen Lee Keng, Chairman of the Board, called the meeting to order and presided over the same.

2. PROOF OF DUE NOTICE OF MEETING AND EXISTENCE OF A QUORUM

The Chairman inquired from the Corporate Secretary, Atty. Christine P. Base, if the stockholders were duly notified of the meeting and if the stockholders present constitute a quorum.

The Secretary reported that the Stockholders were duly notified of the annual stockholders' meeting and that stockholders attending the annual meeting in person or by proxy represent 1,144,114,144 common and preferred shares of the Company which constitute 82.51% of the outstanding capital stock of the Company.

3. APPROVAL OF THE MINUTES OF THE PREVIOUS ANNUAL STOCKHOLDERS' MEETING HELD ON JUNE 25, 2015

The Chairman stated that everybody present was shown a copy of the minutes of the annual stockholders' meeting held on June 25, 2015. He then requested the Secretary to read the same. However, on the motion made and duly seconded, the reading of the minutes was dispensed with and the same was approved on the basis of the distributed copies.

4. MANAGEMENT'S REPORT

The President, Ms. Digna Elizabeth L. Ventura, rendered the report of the Management for the year 2015.

5. FINANCIAL REPORT

The financial statements of the Company were appended to the Definitive Information Statement sent to all stockholders of record and included in the Annual Report distributed to the stockholders on the day of the meeting.

Mr. Neil Chua, Chief Financial Officer, reported on the financial highlights of the Company for 2015 and the first quarter of 2016.

6. CONFIRMATION AND RATIFICATION OF ALL RESOLUTIONS CONTRACTS AND ACTS OF THE BOARD OF DIRECTORS AND OFFICERS

On motion made and duly seconded, all the resolutions, contracts and acts of the board of directors and officers were confirmed and ratified by the stockholders.

7. ELECTION OF BOARD OF DIRECTORS

Upon their nominations, the following were elected as members of the Board of Directors:

Name:

Stephen LeeKeng
Steve Li
Digna Elizabeth L. Ventura
Peter Kho
Christine P. Base
Neil Chua
Edwin Lee
Avelino M. Guzman, Jr.
Charles Stewart Lee
Neil Y. Chua

Independent Directors:

Violeta J. Josef; and
Ma. Victoria A. Villaluz

8. CONFIRMATION OF THE APPOINTMENT OF THE EXTERNAL AUDITOR

On motion made and duly seconded, SGV and Co. was re-appointed as external auditors for the ensuing fiscal year 2016-2017, under such terms and conditions and for such fees as the Board of Directors deem fit and reasonable.

9. ADJOURNMENT

There being no other matters to be discussed, on motion duly made and seconded, the meeting was adjourned.

(SGD.)

CHRISTINE P. BASE

Corporate Secretary

Attested by:

(SGD.)

Stephen Lee Keng

Chairman