

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING
of
ANCHOR LAND HOLDINGS, INC.

Held at Function Room Makati AB, Makati Shangri-La Makati
Avenue corner Ayala Avenue, Makati City June 27, 2019

1. CALL TO ORDER

Mr. Stephen Lee Keng, Chairman of the Board, called the meeting to order and presided over the same.

2. PROOF OF DUE NOTICE OF MEETING AND EXISTENCE OF A QUORUM

The Chairman inquired from the Corporate Secretary, Atty. Christine P. Base, if the stockholders were duly notified of the meeting and if the stockholders present constitute a quorum.

The Secretary reported that the Stockholders were duly notified of the annual stockholders' meeting and that stockholders attending the annual meeting in person or by proxy represent 1,182,503,856 common and preferred shares of the Company which constitute 85.28% of the outstanding capital stock of the Company.

3. APPROVAL OF THE MINUTES OF THE PREVIOUS ANNUAL STOCKHOLDERS' MEETING HELD ON JUNE 28, 2018

The Chairman stated that everybody present was shown a copy of the minutes of the annual stockholders' meeting held on June 28, 2018. He then requested the Secretary to read the same. However, on the motion made and duly seconded, the reading of the minutes was dispensed with and the same was approved on the basis of the distributed copies.

4. MANAGEMENT'S REPORT

The President, Ms. Digna Elizabeth L. Ventura, rendered the report of the Management for the year 2018.

5. FINANCIAL REPORT

The financial statements of the Company were appended to the Definitive Information Statement sent to all stockholders of record and included in the Annual Report distributed to the stockholders on the day of the meeting.

After motion duly made and seconded, the shareholders approved the Audited Financial Statements of the Company for the period ending December 31, 2018.

6. CONFIRMATION AND RATIFICATION OF ALL RESOLUTIONS CONTRACTS AND ACTS OF THE BOARD OF DIRECTORS AND OFFICERS

On motion made and duly seconded, all the resolutions, contracts and acts of the board of directors and officers were confirmed and ratified by the stockholders.

7. ELECTION OF BOARD OF DIRECTORS

Upon their nominations, the following were elected as members of the Board of Directors:

Name:

Stephen Lee Keng
Steve Li
Digna Elizabeth L. Ventura
Christine P. Base
Edwin Lee
Avelino M. Guzman, Jr.
Charles Stewart Lee
Neil Y. Chua

Independent Directors:

Violeta J. Josef
Ma. Victoria A. Villaluz
Lorna P. Pangilinan

8. CONFIRMATION OF THE APPOINTMENT OF THE EXTERNAL AUDITOR

On motion made and duly seconded, SGV and Co. was re-appointed as external auditors for the ensuing fiscal year 2019-2020, under such terms and conditions and for such fees as the Board of Directors deem fit and reasonable.

9. ADJOURNMENT

There being no other matters to be discussed, on motion duly made and seconded, the meeting was adjourned.

CHRISTINE P. BASE
Corporate Secretary

Attested by:

Stephen Lee Keng
Chairman